

July 6, 2016

Please join us on **Wednesday, July 20 from 9:00 – 11:30am** at an invitation-only event at the Shanghai Bank Museum to learn more about the work of the FSB Task Force on Climate-related Financial Disclosures and hear from companies on their approach to managing risks and opportunities related to climate change.

In December 2015, the Financial Stability Board (FSB) Chair and Bank of England Governor Mark Carney launched the [Task Force on Climate-related Financial Disclosures \(TCFD\)](#) with Michael R. Bloomberg as Chair.

The Task Force is the first industry-led initiative developing recommendations for voluntary climate-related financial disclosures for use by companies in providing information to lenders, insurers, investors and other stakeholders.

On April 1, 2016 the Task Force published its [Phase I Report](#). In Phase II, the Task Force will develop recommendations for voluntary disclosures of climate-related risks and opportunities located in the mainstream financial filings of nonfinancial and financial companies that are listed and/or issuers of public securities. As part of the Phase II work, the Task Force is holding a series of outreach events in support of the Task Force's work.

We hope you can join us for this special event. Please email cnevents@bloomberg.net to RSVP. The event details follow:

Date: Wednesday, July 20, 2016
Time: 9:00am-11:30am
Location: Shanghai Bank Museum (No.301 Fuxing Middle Road, Huangpu District)



Managing Risks and Opportunities Related to Climate Change July 20, 2016

9:00-9:45am	Welcome and overview of the FSB Task Force on Climate-related Financial Disclosures Liu Ruixia, General Manager, Risk Management Department Industrial and Commercial Bank of China
9:45-10:20am	Keynote: Green finance and information disclosure Ma Jun, Chief Economist, Research Bureau, The People's Bank of China
10:20-11:25am	Panel discussion: Why transparency is critical to measure and respond to climate change risks <ul style="list-style-type: none">• James Chang, Managing Partner-China Financial Services Consulting Leader, PwC• Zhao Changyi, Senior Advisor, China Banking Association• Curtis Ravenel, Head of Global Sustainable Finance, Bloomberg and TCFD Secretariat• TBD, Shanghai Electric Group• Moderator: Jun Luo, Bloomberg News Shanghai
11:25-11:30am	Closing remarks Liu Ruixia, General Manager, Risk Management Department Industrial and Commercial Bank of China
11:30am	Event ends