Present:

Michael Bloomberg, Bloomberg LP, Chair**
Denise Pavarina, Banco Bradesco, Vice-Chair
Yeo Lian Sim, Singapore Exchange, Vice-Chair
Christian Thimann, AXA, Vice-Chair
Graeme Pitkethly, Unilever, Vice-Chair
Jane Ambachtsheer, Mercer
Matt Arnold, JP Morgan Chase
Wim Bartels, KPMG
David Blood, Generation Investment Management
Thomas Kusterer, EnBW
Masaaki Nagamura, Tokio Marine Holdings
Russell Picot, HSBC, Special Advisor
Giuseppe Ricci, Eni
Steve Waygood, Aviva Investors
Fiona Wild, BHP Billiton
Michael Wilkins, Standard and Poor’s
Deborah Winshel, Blackrock

Mary Schapiro, Promontory Financial Group, Secretariat**
Curtis Ravenel, Bloomberg LP, Secretariat
Didem Nisanci, Promontory Financial Group, Secretariat

Joe Perry, Financial Stability Board, Observer
Richard Thorpe, Financial Stability Board, Observer
Sinead O’Leary-Barrett, Bank of England, Observer
Tom Mutton, Bank of England, Observer

Apologies were received from:

Koushik Chatterjee, Tata Group
Liliana Franco, Air Liquide Group
Ruixia Liu, Industrial and Commercial Bank of China
Martin Skancke, Storebrand and Principles for Responsible Investment
Andreas Spiegel, Swiss Re

*Only present for Day 1
**Only present for Day 2
8:00-8:30am: WELCOMING REMARKS AND ADMINISTRATION

**Light Breakfast will be provided**

- Introducing new members
- Overview of meeting procedures
- Shared drive, website

8:30-9:00am: OVERVIEW OF PHASE I WORK AND FSB REMIT

9:00-9:30am: OVERVIEW OF PUBLIC CONSULTATION

- Interim update
- Integration into Phase II Work

9:30-11:45am: OVERVIEW OF PHASE II APPROACH

- Coordination between workstreams
- Roles and responsibilities
- Phase II Report Structure and Format
- Proposal for drafting of Phase II report
- Overview of Breakout Sessions

11:45am-2:00pm: PUBLIC EVENT

**Lunch will be provided**

12:00: WELCOME

12:05: OVERVIEW

12:15: TASK FORCE MEMBER PERPSECTIVES ON CLIMATE RISK

12:45: KEYNOTE

1:15: A CONVERSATION WITH THE FINANCIAL SECTOR

2:00-4:00pm: TCFD DISCUSSION WITH EXTERNAL FINANCIAL SECTOR DISCLOSURE USERS

**Closed Door Session**

- Opening statements regarding how they consider climate-related issues in their analyses and use financial filings
- Task Force discussion

4:00-5:00pm: BHP BILLITON’S APPROACH TO SCENARIO ANALYSES

- Presentation on BHP Billiton’s 2015 sustainability report
- Task Force discussion

5:00-6:00pm: WRAP UP AND NEXT STEPS
8:00-8:30am: RECAP OF DAY 1 AND OVERVIEW OF WORKSTREAM BREAKOUTS

Light Breakfast will be provided

8:30-10:15am: DISCUSSION ON STRAWMAN RECOMMENDATIONS RELATED TO GOVERNANCE

10:15-10:30am: BREAK

10:30am-12:00pm: WORKSTREAM BREAKOUT SESSIONS

12:00-1:00pm: LUNCH

1:00pm-2:00pm: UPDATES FROM WORKSTREAMS
- Workstreams update Task Force on key issues and challenges
- Task Force Discussion

2:00-3:00pm: STAKEHOLDER OUTREACH AND COMMUNICATIONS
- Public consultation for Phase II
- External events and outreach plan
- Regional events/workshops hosted by Task Force members
- Prioritization of key stakeholders and constituents by region and type
- Plan for bilateral outreach between TCFD members and key stakeholders
- Additional channels to promote the work of the Task Force
- Strategy to identify first adopters of Task Force recommendations
- Communications/press strategy

Stakeholder Outreach Co-Leads
Fiona Wild | BHP Billiton
Steve Waygood | Aviva

Secretariat
Curtis Ravenel | Bloomberg LP

3:00pm-4:00pm: NEXT STEPS AND WRAP UP
- Deadlines and deliverables
- Expectations for July Plenary meeting
- Long-term expectations

Secretariat