

**PLENARY MEETING AGENDA: March 8-9, 2016**

**Present:**

Lian Sim Yeo, Singapore Exchange, Vice-Chair  
Christian Thimann, AXA, Vice-Chair  
Graeme Pitkethly, Unilever, Vice-Chair\*  
Russell Picot, HSBC, Special Advisor  
Masaaki Nagamura, Tokio Marine Holdings  
Andreas Spiegel, Swiss Re  
Ruixia Liu, Industrial and Commercial Bank of China  
Koushik Chatterjee, Tata Group  
Steve Waygood, Aviva Investors  
Giuseppe Ricci, Eni  
Fiona Wild, BHP Billiton  
Jane Ambachtsheer, Mercer\*  
Wim Bartels, KPMG  
Michael Wilkins, Standard and Poor's  
Mary Schapiro, Promontory Financial Group, Secretariat  
Curtis Ravenel, Bloomberg LP, Secretariat  
Didem Nisanci, Promontory Financial Group, Secretariat  
Joe Perry, Financial Stability Board, Observer  
Richard Thorpe, Financial Stability Board, Observer

\*Participated via phone

**Apologies were received from:**

Michael Bloomberg, Bloomberg LP, Chair  
Deborah Winshel, Blackrock  
Liliana Franco, Air Liquide Group  
Martin Skancke, Storebrand and Principles for Responsible Investment  
Matt Arnold, JP Morgan Chase  
David Blood, Generation Investment Management  
Thomas Kusterer, EnBW  
Denise Pavarina, Banco Bradesco, Vice-Chair

Tuesday, March 8, 2016

**1. Welcome and Administrative Items (9:00-9:30am)**

- Introduction by Mary Schapiro, Special Advisor to the Chair, TCFD
- Overview of plenary meeting agenda
- Review of timeline, deliverables, and notes on procedures
- Overview of FSB Remit

**2. Overview of Phase 1 Workstreams and Report Draft (9:30am-12:00pm)**

- Overview of G20 Landscape
  - Stocktake of existing climate change-related disclosures in G20 countries
  - Discussion on commonalities and gaps across existing disclosure frameworks and jurisdictional variances
- Overview of Fundamental Principles of Disclosure
  - Discussion of both preparer and user perspectives in the application of principles
- Overview of Scope and Objectives
  - Discussion around how to define climate-related risks and opportunities and their relevance to financial disclosure
  - Review of high-level conceptual structure to inform workflow in Phase II
- Terms of Reference for Phase II
  - Determination of appropriate workstreams for Phase II
  - Examination of potential resources/information/research to support each workstream
- Stakeholder Outreach
  - Overarching review of engagement plan with various stakeholders
  - Discussion of consultation questions to help shape Task Force's Phase II approach

**3. Lunch (12:00-1:00pm)**

**4. Wrap up of discussion of Phase I report draft; Setting up for Phase II (1:00-4:00pm)**

- Scope and Objectives
  - Initial refinement of conceptual schematic to help clarify workstreams in Phase II
- Phase II Workstreams
  - Discussion of sub-divisions within Phase II workstreams
  - Clarification of process to support and manage workstreams
- Stakeholder Outreach Objectives
  - Further discussion on stakeholder engagement to solicit and manage integration of feedback and comments

**5. Outreach Strategy (4:00-5:00pm)**

- Overview of Phase II outreach approach
- Clarification of roles for Task Force members to support global/regional outreach efforts

**6. Reception & Dinner (6:00-9:00pm)**

- Kindly hosted by Loh Boon Chye, CEO of the SGX

Wednesday, March 9, 2016

**1. Light Breakfast (8:30-9:00am)**

**2. Plenary Meeting and Stakeholder Forum (9:00am-12:00pm)**

- 9:00am – *Welcome by host: Yeo Lian Sim, Special Advisor, Singapore Exchange & Vice-Chair, TCFD*
- 9:10am – *Remarks by Guest of Honor: Ambassador Kwok Fook Seng, Chief Negotiator for Climate Change, Ministry of Foreign Affairs, Singapore*
- 9:20am – *Welcoming remarks from Mary Schapiro, Former Chair of the US SEC & Special Advisor to the Chair, TCFD*
- 9:30am – *Panel 1: Global Perspective on Climate Risk Management: Corporate & Financial*  
Moderator: Curtis Ravenel, Global Head, Sustainable Business & Finance, Bloomberg LP  
Steve Waygood, Chief Responsible Investment Officer, Aviva Investors  
Christian Thimann, Member of the Executive Committee, Group Head of Strategy, Sustainability and Public Affairs, AXA  
Giuseppe Ricci, Health, Safety, Environment and Quality Executive Vice President, Eni  
Andreas Spiegel, Head Group Sustainability, Swiss Re  
Mike Wilkins, Managing Director, Global Head of Environmental & Climate Risk Research, Standard and Poor's Ratings Services
- 10:15am – *Asia's Energy Transition in an Age of Plenty*  
Nat Bullard, Global Head of Executive Insights, Bloomberg New Energy Finance
- 10:40am – *The Asian Landscape: Climate Change, Sustainability & Capital Markets*  
Moderator: Linus Chua, Southeast Asia Managing Editor, Bloomberg News  
Esther An, Chief Sustainability Officer, City Developments Limited  
Mikkel Larsen, Managing Director, Tax and Accounting Policy, DBS Bank  
Vasanth Subramanian, Senior Vice President, Olam International Ltd
- 11:20am – *The TCFD: A Regional Perspective from Task Force Members*  
Moderator: Wim Bartels, Global Head, Sustainability Reporting and Disclosures, KPMG  
Koushik Chatterjee, Group Executive Director, Finance and Corporate, Tata Steel Limited  
Ruixia Liu, General Manager, Risk Department, Industrial and Commercial Bank of China  
Masaaki Nagamura, Head, Corporate Social Responsibility, Tokio Marine Holdings  
Fiona Wild, Vice President, Environment and Climate Change, BHP Billiton
- 12:00pm – *End*

**3. Task Force Lunch (12:30-1:30pm)**

**4. Closed-Door Sessions for Task Force (1:00-4:20pm)**

- Discussion on 31 March presentation to the FSB in Tokyo
- Final discussion of Phase II workstreams
  - Discussion of Task Force resources available to allocate to workstreams, timelines, and next steps

**5. Wrap Up (4:20-4:30pm)**