PLENARY MEETING AGENDA: March 8-9, 2016

Present:

Lian Sim Yeo, Singapore Exchange, Vice-Chair
Christian Thimann, AXA, Vice-Chair
Graeme Pitkethly, Unilever, Vice-Chair*
Russell Picot, HSBC, Special Advisor
Masaaki Nagamura, Tokio Marine Holdings
Andreas Spiegel, Swiss Re
Ruixia Liu, Industrial and Commercial Bank of China
Koushik Chatterjee, Tata Group
Steve Waygood, Aviva Investors
Giuseppe Ricci, Eni
Fiona Wild, BHP Billiton
Jane Ambachtsheer, Mercer*
Wim Bartels, KPMG
Michael Wilkins, Standard and Poor’s
Mary Schapiro, Promontory Financial Group, Secretariat
Curtis Ravenel, Bloomberg LP, Secretariat
Didem Nisanci, Promontory Financial Group, Secretariat
Joe Perry, Financial Stability Board, Observer
Richard Thorpe, Financial Stability Board, Observer

*Participated via phone

Apologies were received from:

Michael Bloomberg, Bloomberg LP, Chair
Deborah Winshel, Blackrock
Liliana Franco, Air Liquide Group
Martin Skancke, Storebrand and Principles for Responsible Investment
Matt Arnold, JP Morgan Chase
David Blood, Generation Investment Management
Thomas Kusterer, EnBW
Denise Pavarina, Banco Bradesco, Vice-Chair
Tuesday, March 8, 2016

1. Welcome and Administrative Items (9:00-9:30am)
   - Introduction by Mary Schapiro, Special Advisor to the Chair, TCFD
   - Overview of plenary meeting agenda
   - Review of timeline, deliverables, and notes on procedures
   - Overview of FSB Remit

2. Overview of Phase 1 Workstreams and Report Draft (9:30am-12:00pm)
   - Overview of G20 Landscape
     - Stocktake of existing climate change-related disclosures in G20 countries
     - Discussion on commonalities and gaps across existing disclosure frameworks and jurisdictional variances
   - Overview of Fundamental Principles of Disclosure
     - Discussion of both preparer and user perspectives in the application of principles
   - Overview of Scope and Objectives
     - Discussion around how to define climate-related risks and opportunities and their relevance to financial disclosure
     - Review of high-level conceptual structure to inform workflow in Phase II
   - Terms of Reference for Phase II
     - Determination of appropriate workstreams for Phase II
     - Examination of potential resources/information/research to support each workstream
   - Stakeholder Outreach
     - Overarching review of engagement plan with various stakeholders
     - Discussion of consultation questions to help shape Task Force’s Phase II approach

3. Lunch (12:00-1:00pm)

4. Wrap up of discussion of Phase I report draft; Setting up for Phase II (1:00-4:00pm)
   - Scope and Objectives
     - Initial refinement of conceptual schematic to help clarify workstreams in Phase II
   - Phase II Workstreams
     - Discussion of sub-divisions within Phase II workstreams
     - Clarification of process to support and manage workstreams
   - Stakeholder Outreach Objectives
     - Further discussion on stakeholder engagement to solicit and manage integration of feedback and comments

5. Outreach Strategy (4:00-5:00pm)
   - Overview of Phase II outreach approach
   - Clarification of roles for Task Force members to support global/regional outreach efforts

6. Reception & Dinner (6:00-9:00pm)
   - Kindly hosted by Loh Boon Chye, CEO of the SGX
Wednesday, March 9, 2016

1. **Light Breakfast (8:30-9:00am)**

2. **Plenary Meeting and Stakeholder Forum (9:00am-12:00pm)**
   - **9:00am** – Welcome by host: Yeo Lian Sim, Special Advisor, Singapore Exchange & Vice-Chair, TCFD
   - **9:10am** – Remarks by Guest of Honor: Ambassador Kwok Fook Seng, Chief Negotiator for Climate Change, Ministry of Foreign Affairs, Singapore
   - **9:20am** – Welcoming remarks from Mary Schapiro, Former Chair of the US SEC & Special Advisor to the Chair, TCFD
   - **9:30am** – Panel 1: Global Perspective on Climate Risk Management: Corporate & Financial
     
     **Moderator:** Curtis Ravenel, Global Head, Sustainable Business & Finance, Bloomberg LP
     Steve Waygood, Chief Responsible Investment Officer, Aviva Investors
     Christian Thimann, Member of the Executive Committee, Group Head of Strategy, Sustainability and Public Affairs, AXA
     Giuseppe Ricci, Health, Safety, Environment and Quality Executive Vice President, Eni
     Andreas Spiegel, Head Group Sustainability, Swiss Re
     Mike Wilkins, Managing Director, Global Head of Environmental & Climate Risk Research, Standard and Poor’s Ratings Services
     
     **10:15am** – Asia’s Energy Transition in an Age of Plenty
     Nat Bullard, Global Head of Executive Insights, Bloomberg New Energy Finance
   - **10:40am** – The Asian Landscape: Climate Change, Sustainability & Capital Markets
     
     **Moderator:** Linus Chua, Southeast Asia Managing Editor, Bloomberg News
     Esther An, Chief Sustainability Officer, City Developments Limited
     Mikkel Larsen, Managing Director, Tax and Accounting Policy, DBS Bank
     Vasanth Subramanian, Senior Vice President, Olam International Ltd
     
     **11:20am** – The TCFD: A Regional Perspective from Task Force Members
     
     **Moderator:** Wim Bartels, Global Head, Sustainability Reporting and Disclosures, KPMG
     Koushik Chatterjee, Group Executive Director, Finance and Corporate, Tata Steel Limited
     Ruixia Liu, General Manager, Risk Department, Industrial and Commercial Bank of China
     Masaaki Nagamura, Head, Corporate Social Responsibility, Tokio Marine Holdings
     Fiona Wild, Vice President, Environment and Climate Change, BHP Billiton
     
     **12:00pm** – End

3. **Task Force Lunch (12:30-1:30pm)**

4. **Closed-Door Sessions for Task Force (1:00-4:20pm)**
   - Discussion on 31 March presentation to the FSB in Tokyo
   - Final discussion of Phase II workstreams
     - Discussion of Task Force resources available to allocate to workstreams, timelines, and next steps

5. **Wrap Up (4:20-4:30pm)**